

COLORADO CITY METROPOLITAN DISTRICT  
RECORD OF PROCEEDINGS  
BOARD OF DIRECTORS STUDY SESSION

A study session of the Board of Directors of the Colorado City Metropolitan District was held Tuesday, June 25, 2019, at 6:00 p.m.

1. QUORUM CHECK.

Chairperson Terry Kraus  
Secretary Greg Collins  
Treasurer Harry Hochstetler – absent, excused  
Director Justin Hunter – absent, excused  
Director Bob Cook

Also in attendance:

Jim Eccher, District Manager  
Yvonne Barron, Finance Director  
Gary Golladay, Water and Sewer

2. AGENDA ITEMS:

a. Bids on Properties

Mr. Eccher explained to the board these properties were part of the three presented last month.

b. Refinancing of Water and Sewer Plants

Mr. Eccher presented a letter to the board outlining how much money he is asking for and what it would be used for. Money obtained from USDA is cheaper but has more requirements. Other institutes are .5% higher interest, but don't have as many requirements. The refinance cannot happen until December. The meter companies contacted about providing meters will give a price break this year. Mr. Cook would like more information that the meters are incorrect before agreeing to spend money on new meters.

c. 2018 CCR Water Report and Posting

Mr. Eccher said the new CCR is available on the CCMD website, and bulletin board. A copy may be obtained at the CCMD office. A notice will be on the June billing statements also.

3. ADJOURNMENT. There being no further business before the Board, Mr. Kraus adjourned the meeting at 6:23 pm.

COLORADO CITY METROPOLITAN DISTRICT

  
Terry Kraus, Chairperson

ATTEST:

  
Greg Collins, Secretary

Approved this 9th day of July, 2019.

These minutes are not verbatim to the meeting and should not be considered a complete record of all discussions during the meeting. For complete proceedings and statements, please refer to the video or audio recording of the meeting.