

COLORADO CITY METROPOLITAN DISTRICT  
RECORD OF PROCEEDINGS  
BOARD OF DIRECTORS PUBLIC HEARING

A Special Meeting of the Board of Directors of the Colorado City Metropolitan District was held Monday, October 15, 2018 at 10:00 a.m.

1. CALL TO ORDER. Secretary Collins called the meeting to order at 10:45 a.m.
2. QUOREM CHECK.

Chairperson Terry Kraus – by phone  
Secretary Greg Collins  
Treasurer Harry Hochstetler – absent, excused  
Director Bob Cook  
Director Justin Hunter – absent, excused

Also in attendance:

Interim District Manager Donny Scheid  
Finance Director Yvonne Barron

3. APPROVAL OF AGENDA.
4. AGENDA ITEMS:

a. Approval of Business Loan Agreement, Security Agreement, Note, Governmental Certificate and other documents related to Loan from Bank of the San Juans to the District, acting by and through its Colorado City Metropolitan District Water and Wastewater Enterprises, for purchase of a forklift.

Mr. Scheid told the board it was recommended by the attorney to not get a loan, but to transfer money from the excise tax to pay for the forklift. This way there would be no effect on the bonds or the debt ratio. Mr. Cook said this let the equipment be used in all catagories. Mr. Cook made a motion to approve the resolution, Mr. Kraus seconded the motion. All voted in favor and the resolution passed. Mr. Kraus asked that this be placed on the next agenda for discussion.

5. ADJOURNMENT. There being no further business before the Board, Mr. Cook made a motion to close the meeting Mr. Kraus seconded the motion. All voted in favor and the motion passed. The meeting was adjourned at 10:50 a.m.

COLORADO CITY METROPOLITAN DISTRICT

  
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Terry Kraus, Chairperson

ATTEST:

  
\_\_\_\_\_  
Greg Collins, Secretary

Approved this 13<sup>th</sup> day of November, 2018

These minutes are not verbatim to the meeting and should not be considered a complete record of all discussions during the meeting. For complete proceedings and statements, please refer to the video or audio recording of the meeting.