

**RESOLUTION 19-2019**  
**RESOLUTION OF THE BOARD OF DIRECTORS OF**  
**COLORADO CITY METROPOLITAN DISTRICT**  
**ADOPTING SUPPLEMENTAL BUDGET AND APPROPRIATION FOR 2019**

WHEREAS, Colorado City Metropolitan District (the "District") adopted an annual budget for fiscal year 2019, according to the Local Government Budget Law, § 29-1-101, *et seq.*, C.R.S.;

WHEREAS, after adoption of the 2019 Budget, the District received unanticipated revenues or revenues not assured at the time of the adoption of the budget;

WHEREAS, pursuant to § 29-1-109, C.R.S., the District desires to authorize the expenditure of unanticipated revenue and appropriate additional funds for unexpected expenses by enacting a supplemental budget and appropriation of funds;

WHEREAS, proper notice was provided in accordance with the provisions of § 29-1-106, C.R.S., and a public hearing on the supplemental budget and appropriation was held on November 26, 2019; and

WHEREAS, the Board has determined that adopting the supplemental budget and appropriation for 2019 is necessary and proper and is in the best interests of the residents and taxpayers of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF COLORADO CITY METROPOLITAN DISTRICT AS FOLLOWS:

**Section 1.** The 2019 Budget of the District is hereby supplemented and amended to budget and appropriate the following additional funds:

1. **Government Fund:**
  - a. **Revenue Sources and Amount:**
    - \$16,656.40 in from Capital Credits.
    - \$ 7,000.00 from Sale of Assets.
    - \$36,748.00 from Charges for Services.
  - b. **Purpose of Expenditure:** \$60,404.40 for Government Fund expenses.
2. **Water Enterprise Fund:**
  - a. **Revenue Sources and Amount:**
    - \$31,347.32 from Capital Credits
    - \$ 8,850.00 from Water Taps
    - \$21,000 from System Development Charges
  - b. **Purpose of Expenditure:** \$61,197.32 for Water Enterprise Fund expenses.
3. **Wastewater Enterprise Fund:**
  - a. **Revenue Sources and Amount:**
    - \$12,575.04 from Capital Credits
    - \$ 3,600 Sewer Taps
    - \$16,000 from System Development Charges
  - b. **Purpose of Expenditure:** \$32,175.04 for Wastewater Enterprise Fund expenses.

**Section 2.** The Board hereby appropriates additional funds to the Government Fund, Water Enterprise Fund and Wastewater Enterprise Fund in the amounts and for the purposes set forth above, and adopts the Amended 2019 Budget with the above noted changes.

**Section 3.** The District's Manager is authorized and directed to file a certified copy of this Resolution and the Amended Budget for 2019 with the Division of Local Government.

ADOPTED this 10th day of December, 2019.

**COLORADO CITY METROPOLITAN DISTRICT**



By: Terry E Kraus

As: Board Chairman

ATTEST:

