

COLORADO CITY METROPOLITAN DISTRICT
RESOLUTION NO 16-2010
RESOLUTION TO SET MILL LEVIES

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2011, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE COLORADO CITY METROPOLITAN DISTRICT, COLORADO CITY, COLORADO, FOR THE 2010 BUDGET YEAR.

WHEREAS, the Board of Directors of the Colorado City Metropolitan District has adopted the annual budget in accordance with the Local Government Budget Law, on December 14, 2010 and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$381,652 and;

WHEREAS, the amount of money necessary to balance the budget for bonds and interest is \$0, and;

WHEREAS, the 2010 valuation for assessment for the Colorado City Metropolitan District as certified by the County Assessor is \$21,241,843

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Colorado City Metropolitan District, Colorado City, Colorado:

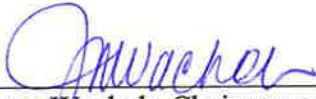
Section 1. That for the purpose of meeting all general operating expenses of the Colorado City Metropolitan District during the 2011 budget year, there is hereby levied a tax of 17.967 mills, with a temporary tax credit of 0.0 mills, leaving an effective Mill Levy of 17.967 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2010.

Section 2. That for the purpose of meeting all bonds and interest of the Colorado City Metropolitan District during the 2011 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2010.


Section 3. That the District Manager is hereby authorized and directed to immediately certify to the County Commissioners of Pueblo County, Colorado, the mill levies for the Colorado City Metropolitan District as herein above determined and set.

ADOPTED, this 14th day of December, 2010

Signed: _____


Jacquie Wachob, Chairperson

ATTEST: _____


Roger Lowe, Secretary