

RESOLUTION 21-2020
RESOLUTION OF THE BOARD OF DIRECTORS OF
COLORADO CITY METROPOLITAN DISTRICT
ADOPTING SUPPLEMENTAL BUDGET AND APPROPRIATION FOR 2020

WHEREAS, Colorado City Metropolitan District (the "District") adopted an annual budget for fiscal year 2020, according to the Local Government Budget Law, § 29-1-101, *et seq.*, C.R.S.;

WHEREAS, after adoption of the 2020 Budget, the District received unanticipated revenues or revenues not assured at the time of the adoption of the budget;

WHEREAS, pursuant to § 29-1-109, C.R.S., the District desires to authorize the expenditure of unanticipated revenue and appropriate additional funds for unexpected expenses by enacting a supplemental budget and appropriation of funds;

WHEREAS, proper notice was provided in accordance with the provisions of § 29-1-106, C.R.S., and a public hearing on the supplemental budget and appropriation was held on December 8 2020; and

WHEREAS, the Board has determined that adopting the supplemental budget and appropriation for 2020 is necessary and proper and is in the best interests of the residents and taxpayers of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF COLORADO CITY METROPOLITAN DISTRICT AS FOLLOWS:

Section 1. The 2020 Budget of the District is hereby supplemented and amended to budget and appropriate the following additional funds:

1. **Government Fund:**
 - a. **Revenue Sources and Amount: Admin**
 - \$20,277 Excise Tax
 - \$13,500 Gain/Loss from Sale of Assets.
 - \$ 3,720 CCAAC Fees
 - \$4,446.24 Interest
 - Purpose of Expenditure:** \$41,943.24 for Government Fund expenses.
 - b. **Revenue Sources and Amount: Parks and Rec**
 - \$21065.14 Charges for Service
 - \$1545.00 Recycling
 - Purpose of Expenditures:** \$22,610.14 for Government Fund expenses
 - c. **Revenue Sources and Amount: Golf Course**
 - \$45,182.07 Green Fees
 - \$25355.49 Golf Cart Rental Fees
 - \$ 3,720 Drought Fees
 - Purpose of Expenditure:** \$94,911.56 for Government Fund expenses.
 - e. **Revenue Source and Amount: Roads**
 - \$3,250.00 Miscellaneous Income
 - Purpose of Expenditure:** \$3,250.00 for Government Fund expenses
- Total Government Fund expenses: \$159,497.44**

2. Water Enterprise Fund:

- a. **Revenue Sources and Amount:**
 - \$ 73,150.00 from System Development Fees
 - \$ 54,400.00 from Water Taps
 - \$ 62,634.20 Bulk Water
 - \$ 24,937.50 Misc Income
- b. **Purpose of Expenditure:** \$138,121.70 for Water Enterprise Fund expenses.

3. Wastewater Enterprise Fund:

- a. **Revenue Sources and Amount:**
 - \$ 55,450.00 from System Development Fees
 - \$ 12,600.00 Sewer Taps
 - \$16,000 from System Development Charges
- b. **Purpose of Expenditure:** \$68,050.00 for Wastewater Enterprise Fund expenses.

Section 2. The Board hereby appropriates additional funds to the Government Fund, Water Enterprise Fund and Wastewater Enterprise Fund in the amounts and for the purposes set forth above, and adopts the Amended 2020 Budget with the above noted changes.

Section 3. The District's Manager is authorized and directed to file a certified copy of this Resolution and the Amended Budget for 2020 with the Division of Local Government.

ADOPTED this 8th day of December, 2020.


COLORADO CITY METROPOLITAN
DISTRICT



By: TERRY KRAUS

As: Chairman

ATTEST:


_____ Secretary